



January 17, 2017

**Servicing Announcement 2017–1
Refund After Default Process Change**

Currently, Genworth refunds premium received after default to the servicer of record at the time of a Claim Settlement. Genworth's Master Policy (MP 1480) requires that all premium received after the delinquency date be refunded directly to the GSE, if applicable, or otherwise to the Servicer of record.

Therefore, in compliance with this requirement, **effective March 19, 2017**, we will refund all BPML premium received after default for Fannie Mae certificates (regardless of Master Policy) directly to Fannie Mae. At this time, Freddie Mac has instructed us to continue to refund premium after default to the Servicer of record. Please note we are unable to allow any exceptions for this process.

Please know this in no way changes how you order Genworth Mortgage Insurance or work with us in any way. For assistance, contact your Genworth representative or the ActionCenter[®] at 800 444.5664.

Thank you for your business.

Let's help someone buy a house today.