

Genworth Announces New Workout Reporting Templates Servicing Bulletin 2020-8 11/23/2020

Accurate and timely default and workout reporting to Genworth is critical during the COVID-19 crisis so we can service your MI certificates efficiently and properly. Utilization of Genworth's Delegated Workout Program requires monthly reporting of workout terms. Genworth now offers an additional option for servicers to submit workout terms:

- **NEW!** Liquidation Workout Reporting [Template](#)
- **NEW!** Retention Workout Reporting [Template](#)

This option is intended to be used in conjunction with the Mini MILAR Data Set (32 fields).

Genworth's Reporting Requirements: Please see the chart below to understand which reporting option is best for you.

| If I am a Servicer who is: | All Active Loans | Delinquent Loans | | Submitting Workouts | | |
|--|----------------------------------|---------------------------------|------------|---|---|--------------------------------------|
| | Full MILAR Data Set (169 fields) | Mini MILAR Data Set (32 fields) | ADR or DOW | Delegated Online Workout Reporting Tool | Genworth NEW Workout Reporting Template | Submit Individual Loans for Decision |
| Utilizing Genworth's Workout Delegation & opts to use the Full MILAR Data Set (169 fields) | X | | X | | | |
| Utilizing Genworth's Workout Delegation & opts to use the Mini MILAR Data Set (32 fields) | | X | X | X (select one) | | |
| Not Utilizing Genworth's Workout Delegation | | X | X | | | X |

As a reminder, failure to report loan activities, including workout status within 30 days of a status change, may result in:

- Revocation of delegated workout authority
- Reduction in future claim amount
- Cancellation of coverage or denial of a claim if non-compliance continues for 12 months