



November 10, 2014

**Announcement 2014-9
Florida Hurricane Assessment Termination Notice**

Dear Valued Partner,

Since 2007, Florida has required all licensed insurance companies, including mortgage insurers, to collect from Florida policyholders an emergency assessment that is remitted to the Florida Hurricane Catastrophe Fund. The rebuilding of this emergency fund is complete and the Florida Office of Insurance Regulation has issued an order terminating the assessment.

New Business

The assessment will no longer be added to the mortgage insurance premium for loans secured by properties located in Florida with a mortgage insurance application received date on or after January 1, 2015.

Renewals

The assessment period will continue for premium payments until the 2015 anniversary of the Certificate Effective Date. Thus, the assessment termination will occur as follows:

Monthly Premium: For monthly premiums and the monthly portion of Split Premiums, the assessment will continue to apply up to the 2015 anniversary of the Certificate Effective Date.

Annual Premium: For annual premiums the last assessment was applied or will be applied with the 2014 anniversary of the Certificate Effective Date. Therefore, no assessment will be charged for annual renewals beginning January 2015.

Single Premium: There is no impact because singles do not have renewals. The full assessment was collected with the initial premium payment.

Please review the attached Frequently Asked Questions for more information related to the implementation of these changes.

For information about the Florida Hurricane Catastrophe Fund, please refer to their website at <http://www.sbafla.com/fhcf/>.

If you have any questions regarding the termination of the assessment, please contact our ActionCenter[®] at 800 444.5664 or action.center@genworth.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jose Bellido", enclosed within a circular scribble.

Jose Bellido
Director, Lender Services

Florida Hurricane Assessment Frequently Asked Questions (FAQs)

What is the Florida Hurricane Assessment?

The Florida Hurricane Assessment (the assessment) is an additional charge that was established by the Florida Office of Insurance Regulations to collect from Florida policyholders an emergency assessment that is remitted to the Florida Hurricane Catastrophe Fund. The assessment was initially effective in 2007.

Why is the assessment being discontinued?

The rebuilding of the emergency fund is complete and the Florida Office of Insurance Regulations has issued an order terminating the assessment effective 2015.

For new loans, how will I know if the assessment is applicable?

Please refer to your Commitment and Certificate of Insurance. If the mortgage insurance application received date is on or after January 1, 2015, the assessment amount will not be calculated or shown on the Commitment and Certificate of Insurance. However, if the mortgage insurance application received date is prior to January 1, 2015 the assessment will be calculated and shown on the Commitment and Certificate of Insurance.

If the assessment has been discontinued as of 2015, why are we required to continue paying it in 2015?

Because the assessment is applied on an annualized basis, Genworth is required to continue collecting the assessment until the 2015 anniversary of the Certificate Effective Date.

When will the assessment be terminated?

Monthly and Split Premium: We will end the collection of the assessment effective with the renewal premium received for the month prior to the anniversary of the Certificate Effective Date. Example:

- The Certificate Effective Date is March, 2011. In 2015 the assessment will be collected along with the renewal premium for January and February. There will be no assessment collected in March.

Annual Premium: For annual premiums, the last assessment was applied or will be applied with the 2014 anniversary of the Certificate Effective Date. Example:

- The Certificate Effective Date is March, 2011. The assessment and renewal premium collected in March, 2014 covers the renewal of mortgage insurance and assessment until February, 2015. No assessment will be collected with the March 2015 renewal.

Single Premium: For Single Premium mortgage insurance there is no impact because singles do not have renewals. The full assessment was collected with the initial premium payment.

Where can I find more information about the Florida Hurricane Catastrophe Fund Assessment?

For information about the assessment, please refer to Florida Hurricane Catastrophe Fund's website <http://www.sbafla.com/fhcf/>.

Who do I contact if I have questions about these FAQs?

If you have any questions regarding the termination of the assessment, please contact our ActionCenter® at 800 444.5664 or action.center@genworth.com.